

2018 Minutes

Needham Contributory Retirement System August 9, 2018

The regularly scheduled meeting of the Needham Contributory Retirement Board was held in the Selectman's Meeting Room at Town Hall. The meeting was called to order at 10:00 A.M. by the Chairman, Mrs. Evelyn Pones, Mr. Thomas Welch, Mr. Robert Mearls, Mr. John Krawiecki, and Ms. Sandra Cincotta. Staff members Ms. Juanita Hearn, Ms. Katina DaRosa were also in attendance.

Mrs. Pones introduced item 1 on the agenda, review of the July 25, 2018 minutes. Mr. Mearls offered a motion to approve the minutes of July 25, 2018. The motion was seconded by Ms. Cincotta and unanimously approved.

Mrs. Pones introduced item 2, approval of the August 2018 Expense Warrant. Mr. Mearls offered a motion to approve Expense Warrant No. 8-18 in the amount of \$413,720.38. The motion was seconded by Mr. Krawiecki and unanimously approved.

Mrs. Pones introduced item 3, approval of the July 2018 payroll warrant. Ms. Cincotta offered a motion to approve Payroll Warrant No. 7-18 in the amount of \$1,048,470.80. The motion was seconded by Mr. Mearls and unanimously approved.

Mrs. Pones introduced item 4, the Administrator's report to discuss the following:

- Ms. Hearn discussed the date of the next meeting with the Board.

Mrs. Pones introduced item 5, Financial Statements covering the June 2018 Statement, including the Trial Balance, and bank reconciliations for February thru June 2018. Mr. Mearls commented that the market up all around and is forming well so far. At the conclusion of comments, Mr. Mearls made a motion to approve the June 2018 Operating Statement. The motion was seconded by Mr. Krawiecki and unanimously approved.

Mrs. Pones introduced Item 12, Old Business to Discuss the Questions for PRIT. The Board reviewed and finalized the questions listing that will be forwarded to PRIT via email by the Chairman.

Mr. Krawiecki then discussed updating the Board's meal reimbursement policy with the Board. At the conclusion of comments the Chairman explained that the meal reimbursement policy will not be revised at this time because the Board voted to abide by the town's bylaws.

Mrs. Pones introduced Item 13, New Business. Nothing was discussed.


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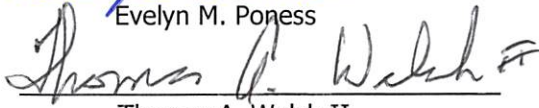
Finding no further business before the Board, Mr. Welch offered a motion to adjourn the meeting. Ms. Cincotta seconded the motion. By unanimous vote, the meeting was adjourned at 10:40 A.M.

Respectfully submitted,


Evelyn M. Poness
Chairman



Evelyn M. Poness




Thomas A. Welch II



John P. Krawiecki

Robert P. Mearls



Sandra J. Cincotta