

Bay Colony Rail Trail Fundraising Overview

Current State

Starting in 2010, Needham Bank has provided unrestricted funds to BCRTA in the amount of **\$15,000**, increasing their contribution each year.

BCRTA has received two anonymous contributions totaling **\$42,000**, "as unrestrictive gifts to be used at BCRTA's discretion".

\$35,000 was awarded to BCRTA by the Town of Needham's Community Preservation Committee to fund a Conceptual Design Study for the Needham portion of the rail trail.

Beginning in the summer of 2013, the BCRT Needham Trailblazers campaign has so far brought in **\$14,350**, directed toward financing the completion of the Needham portion of the trail.

BCRTA funds on hand: **\$66,225**

Fundraising Focus October 2013

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| October Raffle: | Trek 7.2 FX Bicycle donated by International Bicycle Center. IBC has indicated it will step up its support in 2014. |
| October Challenge Grant: | BCRT Needham has been offered an anonymous challenge grant from a local foundation, which will match private contributions dollar-for-dollar until November 4. |
| Business Outreach: | Initial contact made with Roche Brothers, TripAdvisor, Beth Israel Deaconness, and many local merchants. |
| Grant Applications | BCRT volunteers are currently researching several good grant prospects, including DCR's Recreational Trails Program, Bikes Belong Coalition, and more. |

Phasing and Costs of the Trail

<p>Phase 1</p> <p>Initial Rough Path</p> <ul style="list-style-type: none"> • Iron Horse removes rails and ties, crushed stone surface. • Compost Filter Tubes <ul style="list-style-type: none"> ◇ \$31,125 • Wood Rail Fence <ul style="list-style-type: none"> ◇ \$42,500 • Intersection Approach <ul style="list-style-type: none"> ◇ \$25,000 • Total <ul style="list-style-type: none"> ◇ \$98,625 <p>Other Considerations:</p> <ul style="list-style-type: none"> • 10-Year Maintenance Escrow (@ \$5K/year) <ul style="list-style-type: none"> ◇ \$50,000 • Fences/shrubs for abutter privacy: <ul style="list-style-type: none"> ◇ \$50,000 	<p>Phase 2</p> <p>Stone dust top layer</p> <ul style="list-style-type: none"> • ADA accessibility and smoother surface. • FST estimate: <ul style="list-style-type: none"> ◇ \$1.50 - \$2.00 per square foot for 4" stone dust ◇ \$120,000 - \$160,000 • IHPS estimate: <ul style="list-style-type: none"> ◇ \$20,000/mi for 3" stone dust (e.g. Danvers) ◇ \$33,333 	<p>Phase 3</p> <p>High Rock Trailhead</p> <ul style="list-style-type: none"> • Kiosk, site work <ul style="list-style-type: none"> ◇ \$5,000 • Parking Area <ul style="list-style-type: none"> ◇ \$15,525 • 10' Path to Trail <ul style="list-style-type: none"> ◇ \$14,250 • Culvert <ul style="list-style-type: none"> ◇ \$30,000 	<p>Phase 4</p> <p>Fisher St Trailhead</p> <ul style="list-style-type: none"> • Kiosk, site work <ul style="list-style-type: none"> ◇ \$28,750 • Parking Area <ul style="list-style-type: none"> ◇ \$27,000 • Fencing <ul style="list-style-type: none"> ◇ \$10,000 • Walkway areas with curbs <ul style="list-style-type: none"> ◇ \$6,000 	<p>Phase 5</p> <p>High Rock to Chestnut St</p> <ul style="list-style-type: none"> • TBD
				\$72,000
				\$65,000
				\$60,000
				\$200,000

Figures based on the FST report from May 2013, and preliminary estimates from Iron Horse, as well as a reference from the Danvers Rail Trail experience.