



TOWN OF NEEDHAM

TOWN HALL
1471 Highland Avenue
Needham, MA 02492-2669

Office of the
TOWN MANAGER

TEL: (781) 455-7500
FAX: (781) 453-2522
TDD: (781) 455-7558

To: MA Economic Assistance Coordinating Council
From: Kate Fitzpatrick, Town Manager
Date: November 15, 2012
Subj: Vote of Needham Board of Selectmen

At the November 14, 2012 Meeting, the Board of Selectmen voted unanimously as follows:

Subject to ratification by Town Meeting, the Board of Selectmen vote to approve the parcel labeled 'Site Area' on the Plan titled "Exclusive Use Plan – Building #3", dated September 21, 2012 and prepared by Tetra Tech, said parcel to comprise a portion of the parcels shown on Needham Town Assessor's Plan No. 300 as parcels 15 and 16 with the street addresses 410 First Avenue and 66 B Street, respectively, as the 'Center 128 Economic Opportunity Area' (the "Center 128 EOA") for a period of 13 years, pursuant to *M.G.L. c. 23A, §3E*, and to approve the submission of an application of the Center 128 EOA to the Massachusetts Economic Assistance Coordinating Council (EACC) for approval.

Subject to ratification by Town Meeting, the Board of Selectmen vote to execute a 13-year Tax Increment Financing (TIF) Plan and Agreement, pursuant to *M.G.L. c. 40, §59*, between TripAdvisor LLC, Normandy GAP-V Development Needham, LLC, and the Town of Needham for property located as delineated by the Center 128 EOA and authorize the submission of the TIF Plan and Agreement to the EACC for approval.

Subject to ratification by Town Meeting, the Board of Selectmen vote to accept, approve and certify the proposed Certified Project application by TripAdvisor LLC pursuant to *M.G.L. c. 23A, §3F* and 402 CMR 2.00, and authorize the submission of the application to the EACC for approval.

The Board of Selectmen vote to execute the Host Community Agreement between TripAdvisor LLC and the Town of Needham.

The Board of Selectmen vote to execute the Host Community Agreement between Normandy GAP-V Development Needham, LLC and the Town of Needham.