



TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT SYSTEM
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605

EVELYN M. PONESS
CHAIRMAN

ELIZABETH A. DENNIS

JOHN P. KRAWIECKI

ROBERT P. MEARLS

THOMAS A. WELCH

TELEPHONE (781) 455-7500 ext. 231
FAX (781) 449-4569

RETIREMENT BOARD MEETING
December 9, 2015
9:00 A.M.
Highland Room

1. Review minutes of the November 19, 2015 meeting
 - Review minutes of November 19, 2015 Executive Session
2. Approve the membership of 8 new members
3. Approve the refund of 2 members
4. Approve payment of December 2015 Expense Warrant
5. Approve payment of November 2015 Payroll Warrant
6. Administrator's Report
7. Financial Statements
 - Operating Statement, including Trial Balance, for October 2015
 - Bank reconciliations for June thru October 2015
8. Legal Review with Attorney Michael Sacco
9. Review Application for Accidental Disability – Robert Papetti
10. Old Business
11. New Business

Next scheduled meeting:

January 13, 2016
9:00 A.M.
Highland Room



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RETIREMENT BOARD MEETING
November 19, 2015
9:00 A.M.
Highland Room

1. Review minutes of the October 14, 2015 meeting
2. Review minutes of the October 21, 2015 meeting
3. Approve the refund of 1 member
4. Approve the retirement of 2 members
5. Approve payment of November 2015 Expense Warrant
6. Approve payment of October 2015 Payroll Warrant
7. Administrator's Report
8. Financial Statements
 - Operating Statement, including Trial Balance, for September 2015
 - Bank reconciliations for June, July, August and September 2015
9. 9:30 John Whalen Accidental Disability Hearing
10. Old Business
11. New Business

Next scheduled meeting:
December 9, 2015
9:00 A.M.
Highland Room



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RETIREMENT BOARD SPECIAL MEETING

October 21, 2015

9:00 A.M.

**Selectman's Chambers, Main Level
Town Hall**

AGENDA

1. Legal Services Interviews

9:00a.m. Michael Sacco, Law offices of Michael Sacco

10:15 a.m. Brian Fox, Murphy, Hesse, Toomey and Lehane

2. Other Business

Next scheduled meeting:

November 18, 2015 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall



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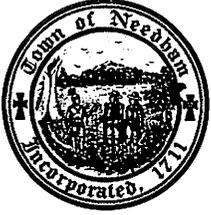
THOMAS A. WELCH

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RETIREMENT BOARD MEETING
October 14, 2015
9:00 A.M.
Selectmen Chambers

1. Review minutes of the September 9, 2015 meeting
2. Approve the membership of 16 new members
3. Approve the retirement of 2 members
4. Approve payment of October 2015 Expense Warrant
5. Approve payment of September 2015 Payroll Warrant
6. Administrator's Report
7. Financial Statements
 - Operating Statement, including Trial Balance, for August 2015
 - Bank reconciliations for June, July and August 2015
8. Employee Self Service Demo presented by Stephan Georgacopoulos of PTG
9. Old Business
10. New Business

Next scheduled meeting:
Special Retirement Meeting
October 21, 2015
9:00 A.M.
Selectmen Chambers



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RETIREMENT BOARD MEETING
September 9, 2015
9:00 A.M.
Highland Room

1. Review minutes of the August 5, 2015 meeting
2. Approve the membership of 16 new members
3. Approve the refund of 2 members
4. Approve the transfer of 4 members
5. Approve the retirement of 4 members
6. Approve payment of September 2015 Expense Warrant
7. Approve payment of August 2015 Payroll Warrant
8. Administrator's Report
9. Financial Statements
 - Operating Statement, including Trial Balance, for July 2015
 - Bank reconciliation for June and July 2015
10. Vote on FY'16 Operating Budget
11. Old Business
 - Review of additional Funding Schedule from Segal Consulting
12. New Business

Next scheduled meeting:
TBD
9:00 A.M.
Town Hall location to be confirmed



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RETIREMENT BOARD MEETING
August 5, 2015
9:00 A.M.
Highland Room

1. Review minutes of the July 14, 2015 meeting
2. Approve the membership of 7 new members
3. Approve the refund of 1 member
4. Approve the retirement of 1 member
5. Approve payment of August 2015 Expense Warrant
6. Approve payment of July 2015 Payroll Warrant
7. Administrator's Report
8. Financial Statements
 - Operating Statement, including Trial Balance, for June 2015
 - Bank reconciliation for June 2015
9. Old Business
10. New Business

Next scheduled meeting:
September 9, 2015
9:00 A.M.
Highland Room (012), Lower Level
Town Hall



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RETIREMENT BOARD MEETING
July 14, 2015
9:00 A.M.
Highland Room

1. Review minutes of the June 17, 2015 meeting
 - Review minutes of June 17, 2015 Executive Session
2. Approve the membership of 2 new members
3. Approve the transfer of 2 members
4. Approve the refund of 1 member
5. Approve the retirement of 1 member
6. Approve payment of July 2015 Expense Warrant
7. Approve payment of June 2015 Payroll Warrant
8. Administrator's Report
9. Financial Statements
 - Operating Statement, including Trial Balance, for May 2015
 - Bank reconciliations for February, March, April and May 2015
10. 9:30 1/1/15 Actuarial Valuation by Segal Consulting
11. Old Business
12. New Business

Next scheduled meeting:
August 12, 2015
9:00 A.M.
Highland Room (012), Lower Level
Town Hall



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RETIREMENT BOARD MEETING
June 17, 2015
9:00 A.M.
Highland Room

1. Review minutes of the May 13, 2015 meeting
 - Review minutes of May 13, 2015 Executive Sessions
2. Approve the transfer of 1 member
3. Approve the refund of 4 members
4. Approve the retirement of 2 members
5. Approve payment of June 2015 Expense Warrant
6. Approve payment of May 2015 Payroll Warrant
7. Administrator's Report
8. Financial Statements
 - Operating Statement, including Trial Balance, for April 2015
 - Bank reconciliations for February, March and April 2015
9. 9:30 Executive Session
 - Accidental Disability Hearing – John Friel
10. Old Business
11. New Business
 - Discussion regarding increase of Section 101 benefit

Next scheduled meeting:
July 8, 2015
9:00 A.M.
Highland Room (012), Lower Level
Town Hall



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RETIREMENT BOARD MEETING
May 13, 2015
9:00 A.M.
Highland Room

1. Review minutes of the April 8, 2015 meeting
2. Approve the transfer of 2 members
3. Approve the refund of 3 members
4. Approve payment of May 2015 Expense Warrant
5. Approve payment of April 2015 Payroll Warrant
6. Administrator's Report
7. Financial Statements
 - Operating Statement, including Trial Balance, for March 2015
 - Bank reconciliations for February and March 2015
8. 9:30 Executive Session
 - Accidental Disability Hearing – Matthew Kane
9. 10:30 Executive Session
 - Accidental Disability Hearing – John Whalen
10. Old Business
11. New Business
 - COLA base increase

Next scheduled meeting:
June 10, 2015
9:00 A.M.
Highland Room (012), Lower Level
Town Hall



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REVISED AGENDA
RETIREMENT BOARD MEETING
April 8, 2015
9:00 A.M.
Highland Room

1. Review minutes of the March 18, 2015 meeting
2. Approve the transfer of 2 members
3. Approve the refund of 1 member
4. Approve payment of April 2015 Expense Warrant
5. Approve payment of March 2015 Payroll Warrant
6. Administrator's Report
7. Financial Statements
 - Operating Statement, including Trial Balance, for February 2015
 - Bank reconciliations for January 2015
8. New three year term for selected member as of 4/16/15
9. Old Business
10. New Business
 - Review of 2014 Annual Statement

Next scheduled meeting:
May 13, 2015
Highland Room (012), Lower Level
Town Hall



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AGENDA
RETIREMENT BOARD MEETING
March 18, 2015
9:00 A.M.
Highland Room

1. Review minutes of the February 18, 2015 meeting
 - Review minutes of February 18, 2015 Executive Session
2. Approve the membership of 4 new members
3. Approve the transfer of 4 members
4. Approve the refund of 1 member
5. Approve payment of March 2015 Expense Warrant
6. Approve payment of February 2015 Payroll Warrant
7. Administrator's Report
8. Financial Statements
 - Operating Statement, including Trial Balance, for January 2015
 - Bank reconciliations for September 2014 - January 2015
9. 9:30 Presentation by Melanson Heath
10. 10:15 Accidental Disability Hearing – John Whalen
11. Review Application for Accidental Disability – John Friel
12. Old Business
13. New Business

Next scheduled meeting:
April 8, 2015
Highland Room (012), Lower Level
Town Hall



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AGENDA
RETIREMENT BOARD MEETING
February 18, 2015
9:00 A.M.
Highland Room

1. Review minutes of the January 14, 2015 meeting
2. Approve the membership of 10 new members
3. Approve the transfer of 1 member
4. Approve the refund of 1 member
5. Approve payment of February 2015 Expense Warrant
6. Approve payment of January 2015 Payroll Warrant
7. Administrator's Report
8. Financial Statements
 - Operating Statement, including Trial Balance, for November 2014 – January 2015
 - Bank reconciliation for September 2014 - December 2014
9. COLA Vote
10. 9:30 Accidental Disability Hearing for David Duffy
11. Old Business
12. New Business

*Operating
Statement
incorrect on
agenda - should
have read as
December 2014*

Next scheduled meeting:
March 11, 2015
Highland Room (012), Lower Level
Town Hall



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AGENDA
RETIREMENT BOARD MEETING
January 14, 2015
9:00 A.M.
Highland Room

1. Review minutes of the December 10, 2014 meeting
2. Approve the membership of 12 new members
3. Approve the retirement of 2 members
4. Approve payment of January 2015 Expense Warrant
5. Approve payment of December 2014 Payroll Warrant
6. Administrator's Report
7. Financial Statements
 - Operating Statement, including Trial Balance, for November 2014
 - Bank reconciliation for September thru November 2014
8. 9:30 Presentation by Paul Todisco of PRIT
9. Old Business
10. New Business

Next scheduled meeting:
February 18, 2015
Highland Room (012), Lower Level
Town Hall