RETIREMENT BOARD MEETING
December 12, 2012
8:30 A.M.
Highland Room (012), Lower Level
Town Hall

Agenda

1. Review Minutes of the October 18, 2012 meeting
2. Review Minutes of the November 14, 2012 meeting
3. Approve the membership of 8 new members
4. Approve the transfers of 4 former members
5. Approve the refunds of 1 former member
6. Approve the retirement of 1 former member
7. Approve payment of December 2012 Expense Warrant
8. Approve payment of October 2012 Payroll Warrant
9. Approve payment of November 2012 Payroll Warrant
10. Operating Statement for September 2012
11. Operating Statement for October 2012
12. 8:45 A.M. Review Alice (Amy) Holland ADR application
13. New Business
    a. Christina Isley – waiver – wrong deduction percent
    b. Set dates for Jan – Jun 2013 meetings
14. Old Business
    a. Update on Patricia Nash DALA appeal
    b. Discussion/Approval of 1/1/12 Actuarial Valuation Options

Next scheduled meeting:
TBD
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
November 14, 2012
8:30 A.M.
Highland Room (012), Lower Level
Town Hall

Agenda

1. Review Minutes of the October 18, 2012 meeting
2. Approve the membership of 4 new members
3. Approve the transfer of 1 former member
4. Approve the refund of 1 former member
5. Approve payment of November 2012 Expense Warrant
6. Approve payment of October 2012 Payroll Warrant
7. Operating Statement for September 2012
8. New Business
9. Old Business

Next scheduled meeting:
December 12, 2012 @ 8:30 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
October 18, 2012
3:00 P.M.
Highland Room (012), Lower Level
Town Hall

Agenda

1. Review Minutes of the September 12, 2012 meeting
2. Approve the membership of 19 new members
3. Approve the transfers of 2 former members
4. Approve the refunds of 4 former members
5. Approve the retirement of 2 former members
6. Approve payment of October 2012 Expense Warrant
7. Approve payment of September 2012 Payroll Warrant
8. Operating Statement for August 2012
9. 3:00 P.M. - Marcus Cleary of Buck Associates - 1/1/11 Actuarial Study presentation
10. New Business :
11. Old Business – Discussion of Increase in COLA base
   RFR for Legal services
   Under $5,000 regulation

Next scheduled meeting:
November 14, 2012 @ 8:30 A.M.
Highland Room (012), Lower Level
TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT BOARD
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605

EVELYN M. PONESS
CHAIRMAN
KATE FITZPATRICK
JOHN P. KRAWIECKI
ROBERT P. MEARLS
THOMAS A. WELCH

TELEPHONE (781) 455-7500 ext. 231
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RETIREMENT BOARD MEETING
September 12, 2012
2:00 P.M.
Powers Hall (second floor)
Town Hall

Agenda

1. Review Minutes of the August 8, 2012 meeting
2. Approve the membership of 24 new members
3. Approve the refunds of 2 former members
4. Approve payment of September 2012 Expense Warrant
5. Approve payment of August 2012 Payroll Warrant
7. FY 13 budget
8. Review of Melanson’s audit draft for 2011
9. RFR for Legal services
10. Old Business – Discussion of Increase in COLA base
11. New Business

Next scheduled meeting:
October 10, 2012 @ 8:30 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
August 8, 2012
8:30 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the July 11, 2012 meeting
2. Approve the membership of 1 new member
3. Approve the refunds of 4 former members
4. Approve payment of August 2012 Expense Warrant
5. Approve payment of July 2012 Payroll Warrant
6. Operating Statement for June 2012
7. Chapter 173 of the Acts of 2011: vote on increase of minimum allowance for Option D beneficiaries
8. Old Business – Discussion of Increase in COLA base
9. New Business

Next scheduled meeting:
September 12, 2012 @ 8:30 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREEMENT BOARD MEETING
July 11, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the June 13, 2012 meeting
2. Approve the membership of 6 new members
3. Approve the refunds of 2 former members
4. Approve the retirement of 4 former members
5. Approve payment of July 2012 Expense Warrant
6. Approve payment of June 2012 Payroll Warrant
7. Operating Statement for May 2012
8. Old Business
9. New Business

Next scheduled meeting:
August 8, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT BOARD
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605

EVELYN M. PONESS
CHAIRMAN
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ROBERT P. Mearls
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RETIREMENT BOARD MEETING
June 13, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the May 23, 2012 meeting
2. Approve the transfer of 1 former member
3. Approve the refunds of 2 former members
4. Approve payment of June 2012 Expense Warrant
5. Approve payment of May 2012 Payroll Warrant
6. Operating Statement for April 2012
7. 9:15 - Paul Todisco from PRIM
8. New Business

Next scheduled meeting:
July 11, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
May 23, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the April 11, 2012 meeting
2. Approve the membership of 1 new employee
3. Approve the transfer of 3 former members
4. Approve the refunds of 5 former members
5. Approve the retirement of 3 former members
6. Approve payment of May 2012 Expense Warrant
7. Approve payment of April 2012 Payroll Warrant
8. Operating Statement for March 2012
9. COLA vote
10. Active Military Duty credit
11. Set dates for July – Dec 2012 board meetings
12. New Business
   Review memo to members regarding increased cost for buyback of prior service

Next scheduled meeting:
June 13, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT BOARD
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605

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RETIREMENT BOARD MEETING
April 11, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the March 14, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 5 former members
5. Approve the retirement of 1 former member
6. Approve payment of April 2012 Expense Warrant
7. Approve payment of March 2012 Payroll Warrant
8. Operating Statement for February 2012
9. New three year term for Selected member as of 4/15/12
10. Update on Local Option to increase Option D minimum benefit
11. Date change for May meeting due to NCPERS conference

Next scheduled meeting: May 9, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREEMENT BOARD MEETING
March 14, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Agenda

1. Review Minutes of the February 8, 2012 meeting
2. Approve the membership of 2 new employees
3. Approve the transfer of 3 former members
4. Approve the refunds of 2 former members
5. Approve payment of March 2012 Expense Warrant
6. Approve payment of February 2012 Payroll Warrant
7. Operating Statement for January 2012
8. Approval of 2011 Annual Statement
10. Correction of allowance and Waiver of Repayment - Janet Barisano
11. Review of Bellomo survivor benefit
12. New Business: Local Option - Option D minimum monthly increase

Next scheduled meeting: April 11, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
February 8, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

Amended Agenda

1. Review Minutes of the January 11, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 2 former members
5. Approve payment of February 2012 Expense Warrant
6. Approve payment of January 2012 Payroll Warrant
7. Operating Statement for December 2011
8. NCPERS Annual Conference May 6-10, 2012 in New York City

Next scheduled meeting:
March 14, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT BOARD
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605

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RETIEMENT BOARD MEETING
February 8, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

1. Review Minutes of the January 11, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 2 former members
5. Approve the retirements of 2 members
6. Approve payment of February 2012 Expense Warrant
7. Approve payment of January 2012 Payroll Warrant
8. Operating Statement for December 2011
9. NCPERS Annual Conference May 6-10, 2012 in New York City

Next scheduled meeting: March 14, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall
RETIREMENT BOARD MEETING
January 11, 2012
9:00 A.M.
Highland Room (lower level)
Town Hall

1. Review Minutes of the December 14, 2011 meeting
2. Approve the membership of 2 new employees
3. Approve the transfer of 1 former member
4. Approve the refunds of 2 former members
5. Approve the retirements of 2 members
6. Approve payment of January 2012 Expense Warrant
7. Approve payment of December Payroll Warrant
8. Operating Statement for November 2011
9. Discussion of Board stipend.
10. Contract renewals – PTG
    Buck Consultants
    Melanson Heath and Company
11. New Business
    Same Sex Marriage Option Change/PERAC Memo #40/2011

Next scheduled meeting: February 8, 2012 @ 9:00 A.M.
Highland Room (012), Lower Level
Town Hall